

CONDITIONS IN MARKET SAME

Better Resistance, However, is Shown Depression, Despite Aggravation of Money Stringency.

RUMORS OF "MELON-CUTTING"

These Make Northern Pacific a Central Figure in Dealing. Break in American Woolens.

NEW YORK, November 9.—To-day's stock market was of much the same character as that of yesterday. Better resistance was shown depressed, however, in spite of the aggravation of the money stringency. Money on call went to 12 per cent, while calls in the day, and not to 12 per cent, before the close. The strength of the time loan market was also increased and the payment of premiums over the legal interest rate extended in some cases to loans for the six months period. Northern Pacific was again a point of resistance to depression in the market, with no news beyond the return of the rumor of a coming "melon-cutting." The report of the determination to capitalize the Pullman surplus and distribute it to stockholders gave some sympathetic credence to the Northern Pacific report. Pullman rose sharply at the opening, but fell violently afterwards. Reports were circulated of intended resistance to the form of the proposed bonus to stockholders on the part of an organization.

American woolen extended its break of yesterday on account of the decision to increase the issue of preferred stock. This stock was consequently rallied. The resistance to the decline and the tendency towards recovery were due to the positive news with which reports were made that additional relief for the money market by the Treasury Department had been determined on. It was even asserted that the Secretary of the Treasury was in the financial district. These reports failed of confirmation.

The week's exports of grain showed a material decline from those of last week, amounting to 227,962 bushels in the case of wheat, and to 42,260 bushels in the case of corn. The recovery in the money rate after casting off unmetalled the closing which was heavy and lifeless, and left no choices mixed. Bonds were steady. Total sales, per value, \$241,000. United States bonds were unchanged on call. Total sales of stocks to-day were \$60,000.

NEW YORK, November 9.—Money on call, strong, 10 per cent; ruling rate 6.12 per cent; bid offered, 12. Time loans, strong and active, sixty days 8 per cent; 90 days, 8.12 per cent; 120 days, 8.12 per cent.

Prima mercantile rates: 100 bushels exchange steady, at decline, with active business in bankers bills at \$1,870-\$1,884.67 per demand, and at \$1,600-\$1,605 for six-day bills. Post office rates: \$1,871-\$1,884.67 per demand, \$1,600-\$1,605 per six-day bills. Commercial bills: \$1,880-\$1,894.67 per demand, \$1,600-\$1,605 per six-day bills. Mexican dollars, 55. Bar silver 71.24. Mexican dollars, 55.

RICHMOND STOCK MARKET.

RICHMOND, Va., November 9, 1906.
SALES AT BOARD: Bid Asked

RAILROAD SECURITIES Bid Asked
North Carolina 44, C. 1918... 300 300
Georgia & St. L. 44, C. 1918... 840 840
Va. Central 22, C. and P. 1911... 300 300

RAILROAD BONDS Bid Asked
Atlanta and Char. R. 1907... 101
A. & L. R. 1918... 97
A. & L. R. City of 1918... 88
Georgia Pacific 22, C. and P. 1918... 100
Georgia and At. Co. 1918... 100
N. & W. 1918... 97
N. & W. and West. Ry. Pcs. 44... 99
Western N. C. 1918... 112

RAILROAD STOCKS Bid Asked

A. & M. and Char... 106.76
A. & L. R. 1918... 100
Atlantic Coast Line 1918... 100
Chesapeake and Ohio 1918... 100
Georgia and At. Co. 1918... 100
N. & W. 1918... 97
N. & W. and West. Ry. Pcs. 44... 99
Western N. C. 1918... 112

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AMERICAN NATIONAL Bid Asked

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